During 1987-88, an amount of Rs. 44.65 crores has been disbursed by NABARD to various banks under the automatic refinance scheme for non-farm activities. The banks in rural areas are availing of refinance from NABARD for assistance under the above scheme.

Term Loan by the Bank of Baroda

1672. SHRI ASHOK NATH VERMA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that recently Bank of Baroda has opened exclusively 'Industrial Finance Branch' at Parliament Street, New Delhi to provide both term loan as well as working capital from a single window to generate more employment and end poverty under the new 20-Point Economic Programme of the Prime Minister particularly for small scale sector besides medium and big sectors; if so, what are the details thereof;

(b) whether it is also a fact that the above named Branch have advised that it should largely be guided by the viability of the project while entertaining credit proposal and no collateral security by way of immovable property or third party guarantee should be insisted upon as a matter of routine particularly for small scale industrial projects set up by individuals except the assets created out of the loan required to be hypothecated so as to generate more employment under the new 20-Point Economic Programme; and

(c) what is the area of operation of the above named Branch and norms laid down by this Branch for operation of accounts?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) Bank of Baroda has reported that it has opened on 20th June, 1988 an Industrial Finance Branch at 16, Parliament Street, New Delhi. The branch will be considering all advance proposals, with limits over Rs. 50 lacs for working capital term loan requirements from big medium and small scale industrial units.

(b) Bank of Baroda has reported that in processing the loan applications, the branch will continue to be guided by norms of lending viz. viability of project, adequacy of security etc. As regards obtaining collateral security and third party personal guarantee, the same are being taken not as a matter of routine but in accordance with the guidelines of Reserve Bank of India.

(c) Bank of Baroda has reported that the area of operation of the branch would comprise the metropolitan centres New Delhi and Delhi.

Activities of a Retired Air Vice-Marshal convicted for espionage

1673. SHRI KAPIL VERMA:
SHRIMATI VEENA VERMA:
SHRI RAM CHANDRA VIKAL:

Will the Minister of HOME AFFAIRS be pleased to state:

(a) whether Air Vice Marshal K. H. Larkins (Retd.) who along with his brother Major Gen. F. H. Larkins (Retd.) was convicted in 1985 for espionage had started one of the most successful reform schools in Tihar Jail;

(b) what was the impact on character and behaviour of prisoners who joined the classes and how many juveniles attending the classes came back to the Jail after their release;

(c) whether the education wing of the Human Resource Development Ministry is seriously trying to recruit Mr. Larkins as a consultant for an action plan for the education of prisoners; and

(d) whether the reform school issue has been discussed by the education officials with his Ministry, if so, what are the details thereof?